

RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE JULY 1, 2012 to DECEMBER 31, 2012 PERIOD

Name of Successor Agency

SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	\$ 23,629,513.52	\$ 3,289,073.52
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 3,039,130.29	
Available Revenues other than anticipated funding from RPTTF	\$ -	
Enforceable Obligations paid with RPTTF	\$ 2,914,130.29	
Administrative Cost paid with RPTTF	\$ 125,000.00	
Pass-through Payments paid with RPTTF	\$ -	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 145,706.51	

Certification of Oversight Board Chairman:

Pursuant to Section 34177(I) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Colleen O'Donoghue
Name

Asst. Finance Director
Title

Signature

Date

AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)
FOR THE PERIOD JULY 1, 2012 TO DECEMBER 31, 2012

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)						
									Payments by month						
									Jul 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
1)	TAB Refunding 2003	September 25, 2003	Bank of New York	Bonds issued for non-housing projects	Downtown	4,127,638.00	690,275.00	RPTTF	-	-	623,087.50	-	-	-	\$ 623,087.50
	Contract for consulting services	September 25, 2003	Bank of New York	Fiscal Agent Services- Annual	Downtown	3,000.00	1,082.00	RPTTF	-	-	-	1,082.00	-	-	\$ 1,082.00
	Contract for consulting services	September 25, 2003	Bank of New York	Arbitrage Calculation- every 5 yrs	Downtown	5,000.00	0.00	RPTTF	-	-	-	-	-	-	\$ -
	Contract for consulting services	March 1, 2011	Harrell & Company Advisor LLC	Prep Continuing Disclosure Report- Annual	Downtown	2,000.00	2,000.00	RPTTF	-	-	-	-	-	-	\$ -
2)	County Property Tax Admin Fee	Revolving	County of Orange	Charge for Administering property tax system	Downtown	40,000.00	40,000.00	RPTTF	-	-	-	-	-	20,000.00	\$ 20,000.00
3)	Promissory Note Payable	September 30, 1971	City of Costa Mesa	Original Loan to establish RDA	Downtown	18,195,864.00	1,299,705.00	RPTTF	1,299,705.00	-	-	-	-	-	\$ 1,299,705.00
4)	Successor Agency Formation Consulting	September 11, 1991	Stradling Yocca Carlson& Rauth	Successor Agency Formation Consulting	Downtown	24,000.00	24,000.00	RPTTF	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	\$ 24,000.00
		May 18, 1992	Keyser Marston	Successor Agency Formation Consulting	Downtown	18,000.00	18,000.00	RPTTF	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	\$ 18,000.00
5)	Neighborhood Stabilization Program	June 2, 2009	Mercy Housing	Affordable housing project compliance w/ covenants	Downtown										
	Project Costs- Consulting	May 18, 1992	Keyser Marston	Financial Consulting re: compliance with covenants	Downtown	500.00	500.00	RPTTF	41.67	41.67	41.67	41.67	41.66	41.66	\$ 250.00
	Project Costs- Legal	September 11, 1991	Stradling Yocca Carlson& Rauth	Contract Attorney services re:enforcement of covenants	Downtown	500.00	500.00	RPTTF	41.67	41.67	41.67	41.67	41.66	41.66	\$ 250.00
6)	1901 Newport Housing Project	June 14, 2004	Fairfield Residential	Assistance for low-mod housing project	Downtown	892,500.00	892,500.00	RPTTF	-	-	-	-	-	892,500.00	\$ 892,500.00
	Project Costs- Consulting	May 18, 1992	Keyser Marston	Financial Consulting re: compliance with covenants	Downtown	2,660.00	2,660.00	RPTTF	221.67	221.67	221.67	221.67	221.66	221.66	\$ 1,330.00
	Project Costs- Legal	September 11, 1991	Stradling Yocca Carlson& Rauth	Contract Attorney services re:enforcement of covenants	Downtown	3,335.00	3,335.00	RPTTF	277.92	277.92	277.92	277.92	277.91	277.91	\$ 1,667.50
7)	First Time Home Buyer Program (FTHB)	Various (5/2/99-2/5/09)		Deferred loans to FTHB for purchase of a home	Downtown										\$ -
	Project Costs- Legal	September 11, 1991	Stradling Yocca Carlson& Rauth	Contract Attorney services re:enforcement of covenants	Downtown	3,904.33	3,904.33	RPTTF	325.36	325.36	325.36	325.36	325.36	325.37	\$ 1,952.17
8)	Single Family Rehabilitation Program	Various(12/24/08-7/9/09)		Deferred loans to homeowner for improvements	Downtown										\$ -
	Project Costs- Consulting	May 18, 1992	Keyser Marston	Financial Consulting re: compliance with covenants	Downtown	710.00	710.00	RPTTF	59.17	59.17	59.17	59.17	59.16	59.16	\$ 355.00
	Project Costs- Legal	September 11, 1991	Stradling Yocca Carlson& Rauth	Contract Attorney services re:enforcement of covenants	Downtown	6,910.00	6,910.00	RPTTF	575.83	575.83	575.83	575.83	575.84	575.84	\$ 3,455.00
9)	Civic Center Barrio	December 14, 1995		8 Units Multi-family Rental Project	Downtown										\$ -
	Project Costs- Consulting	May 18, 1992	Keyser Marston	Financial Consulting re: compliance with covenants	Downtown	13,515.00	13,515.00	RPTTF	1,126.25	1,126.25	1,126.25	1,126.25	1,126.25	1,126.25	\$ 6,757.50
	Project Costs- Legal	September 11, 1991	Stradling Yocca Carlson& Rauth	Contract Attorney services re:enforcement of covenants	Downtown	11,887.19	11,887.19	RPTTF	990.60	990.60	990.60	990.60	990.60	990.60	\$ 5,943.60
10)	St. John's Manor	June 21, 2006		36 Unit Senior Rental Project	Downtown										\$ -
	Project Costs- Consulting	May 18, 1992	Keyser Marston	Financial Consulting re: compliance with covenants	Downtown	8,993.00	8,993.00	RPTTF	749.42	749.42	749.42	749.42	749.41	749.41	\$ 4,496.50
	Project Costs- Legal	September 11, 1991	Stradling Yocca Carlson& Rauth	Contract Attorney services re:enforcement of covenants	Downtown	500.00	500.00	RPTTF	41.67	41.67	41.67	41.67	41.66	41.66	\$ 250.00
11)	Costa Mesa Village "SRO"	November 16, 1992		96 Unit Senior Rental Project	Downtown										\$ -
	Project Costs- Consulting	May 18, 1992	Keyser Marston	Financial Consulting re: compliance with covenants	Downtown	4,760.00	4,760.00	RPTTF	396.67	396.67	396.67	396.67	396.67	396.67	\$ 2,380.02
	Project Costs- Legal	September 11, 1991	Stradling Yocca Carlson& Rauth	Contract Attorney services re:enforcement of covenants	Downtown	5,537.00	5,537.00	RPTTF	461.42	461.42	461.42	461.42	461.41	461.41	\$ 2,768.50
12)	Costa Mesa Family Village (Shapell)	December 6, 1983		Ground Lease of 72 Unit Multi-family Rental Project	Downtown										\$ -
	Project Costs- Consulting	May 18, 1992	Keyser Marston	Financial Consulting re: compliance with covenants	Downtown	500.00	500.00	RPTTF	41.67	41.67	41.67	41.67	41.66	41.66	\$ 250.00
	Project Costs- Legal	September 11, 1991	Stradling Yocca Carlson& Rauth	Contract Attorney services re:enforcement of covenants	Downtown	500.00	500.00	RPTTF	41.67	41.67	41.67	41.67	41.66	41.66	\$ 250.00
13)	Rental Rehabilitation Program	Various (6/8/94-8/9/99)		Deferred loans to owner of multi-family properties	Downtown										\$ -
	Project Costs- Legal	September 11, 1991	Stradling Yocca Carlson& Rauth	Contract Attorney services re:enforcement of covenants	Downtown	1,500.00	1,500.00	RPTTF	125.00	125.00	125.00	125.00	125.00	125.00	\$ 750.00
14)	Habitat for Humanity (5 units)	May 21, 2001		Underwrote land to Developer	Downtown										\$ -
	Project Costs- Legal	September 11, 1991	Stradling Yocca Carlson& Rauth	Contract Attorney services re:enforcement of covenants	Downtown	5,300.00	5,300.00	RPTTF	441.67	441.67	441.67	441.67	441.66	441.66	\$ 2,650.00
															\$ -
															\$ -
Totals - This Page (RPTTF Funding)						\$ 23,379,513.52	\$ 3,039,073.52	N/A	\$ 1,312,664.33	\$ 12,959.33	\$ 636,046.83	\$ 14,041.33	\$ 12,959.23	\$ 925,459.24	\$ 2,914,130.29
Totals - Page 2 (Other Funding)						\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 3 (Administrative Cost Allowance)						\$ 250,000.00	\$ 250,000.00	N/A	\$ 19,375.00	\$ 21,375.00	\$ 18,875.00	\$ 23,125.00	\$ 18,625.00	\$ 23,625.00	\$ 125,000.00
Totals - Page 4 (Pass Thru Payments)						\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages						\$ 23,629,513.52	\$ 3,289,073.52		\$ 1,332,039.33	\$ 34,334.33	\$ 654,921.83	\$ 37,166.33	\$ 31,584.23	\$ 949,084.24	\$ 3,039,130.29

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All totals due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund
LMHF - Low and Moderate Income Housing Fund

Bonds - Bond proceeds

Admin - Successor Agency Administrative Allowance

Other - reserves, rents, interest earnings, etc

* Project Developer is responsible for the obligation (not paid from property taxes)

COSTA MESA REDEVELOPMENT AGENCY

DOWNTOWN PROJECT AREA (AREA 1)

FORM B - All Revenue Sources Other Than Redevelopment Property Tax Trust Fund (RPTTF)

AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source ***	Payable from Other Revenue Sources						
									Payments by month						
									Jul 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
1)															\$ -
2)															\$ -
3)															\$ -
4)															\$ -
5)															\$ -
6)															\$ -
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28)															\$ -
29)															\$ -
30)															\$ -
31)															\$ -
32)															\$ -
33)															\$ -
	Totals - LMIHF														\$0.00
	Totals - Bond Proceeds														\$0.00
	Totals - Other														\$0.00
	Grand total - This Page					\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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**** All total due during fiscal year and payment amounts are projected.**

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

Bonds - Bond proceeds

Other - reserves, rents, interest earnings, etc.

Admin - Successor Agency Administrative Allowance

FORM D - Pass-Through Payments

RDA Project Area All

OTHER OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

[illegible]

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**** All total due during fiscal year and payment amounts are projected.**

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund

**** - Only the January through June 2012 ROPS should include expenditures for pass-through payments. Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the county auditor controller will make the required pass-through payments prior to transferring money into the successor agency's Redevelopment Obligation Retirement Fund for items listed in an oversight board approved ROPS.